



**Sturgeon
Public Schools**
Dare to reimagine learning

Sturgeon Public School Division

Fall Budget Update Report

November 27, 2019

School Year

2019-2020

VISION, VALUES AND MISSION

Sturgeon Public School Division's Budget is the fiscal plan intended to achieve the stated goals and objectives of the Board in accordance with the Vision, Mission and Values, Three Year Education Plan Priorities and the Board Priorities.

Vision, Mission and Values

- Vision:** Sturgeon Public School Division: where, through a well-rounded education, students are motivated and supported to pursue their unique path to future success.
- Mission:** Working together as a team of trustees, parents, community, staff and students, we create safe, respectful and collaborative learning environments where students are prepared to meet, and excel at, the challenges presented by the global community.
- Values:** Excellence in teaching. Shared responsibility. Mutual respect. Belonging. Learning choices. Communication.

BUDGET 2019-2020

On June 30, 2019 the Board of Trustees for Sturgeon Public School Division approved the preliminary 2019-2020 operating budget. As a matter of proper control and Alberta Education compliance the Board is required to prepare a revised budget based on actual September 30 enrolments and revised revenue projections. This document provides a summary of the revised budget and changes made from the preliminary budget approved in June, 2019.

Budget Context

Sturgeon Public School Division's 2019-2020 Fall Update budget is based on actual September 30, 2019 student enrolments and the October 24, 2019 revised "Funding Manual for School Authorities 2019/20 School Year". As such the revised budget incorporates major provincial government funding reductions and significant increases in insurance premium costs.

The following factors impacted on the budget adjustments:

Grant Adjustments	
Enrolment Change Grant Loss	\$ (376,462)
Class Size Initiative Grant Loss	(2,719,684)
School Fees Grant Loss	(249,005)
Transportation Fees Grant Loss	(383,482)
One-time Transition Grant Added	1,710,224
Nutrition Program Continued	203,000
Total Grant Adjustments	<u>\$ (1,815,409)</u>
Increased Insurance Payments	(835,851)
Litigation Cost Provision	(350,000)
Total Budget Adjustments Required	<u><u>\$ (3,001,260)</u></u>
Total Reduction	<u><u>\$ 1,961,474</u></u>

Through reductions in program spending the deficit for the current year has been reduced to \$1,228,786 which includes a one-time allocation from operational reserves of \$189,000 from prior year unexpended funds in the K&E program area. The balance of the deficit will be required to also come from operating surplus and reserves.

BUDGETED STATEMENT OF OPERATIONS

	2019-2020 Fall Update	2019-2020 Preliminary	2019-2020 Change
Revenues			
Alberta Education	65,203,742	66,863,876	(1,660,134)
Other Government of Alberta	1,631,194	1,631,862	(668)
Federal Government and/or First Nations	300,000	340,000	(40,000)
Other Alberta School Board Authorities	-	-	-
Fees	1,766,016	1,283,827	482,189
Other Sales and Service	286,077	301,320	(15,243)
Investment Income	160,000	160,000	-
Gifts and Donations	194,000	194,000	-
Rental of Facilities	40,177	40,177	-
Fundraising	87,000	87,000	-
Amortization of Capital Revenues	3,066,465	3,066,465	-
Other Revenues	67,000	64,000	3,000
Total Revenues	72,801,671	74,032,527	(1,230,856)
Expenses by Programs			
ECS to Grade 12 Instruction	55,322,508	56,035,684	(713,176)
Facilities	9,221,618	9,027,185	194,433
Transportation	5,591,540	5,610,329	(18,789)
Board & System Administration	3,265,553	2,919,153	346,400
External Services	629,238	766,924	(137,686)
Total Expenses	74,030,457	74,359,275	(328,818)
Budgeted Surplus/(Deficit)	(1,228,786)	(326,748)	(902,038)
Expenses by Object			
Certificated Salaries and Benefits	35,999,243	36,793,288	(794,045)
Uncertificated Salaries and Benefits	18,249,214	19,119,416	(870,202)
Services, Contracts and Supplies	16,566,323	15,230,894	1,335,429
Amortization of Capital Assets	3,215,677	3,215,677	-
Total	74,030,457	74,359,275	(328,818)
SUMMARY:			
Instructional Surplus (Deficit)	(224,458)	173,684	(398,142)
Board and System Admin (Deficit)	(365,490)	-	(365,490)
Facilities Deficit	(584,309)	(451,178)	(133,131)
Transportation Deficit	(54,529)	(49,254)	(5,275)
Total Surplus/(Deficit)	(1,228,786)	(326,748)	(902,038)