

BOARD MEMORANDUM

Date: March 23, 2022
To: Board of Trustees
From: Tasha Oatway-McLay, Finance and Human Resources Committee Chair
Subject: Finance and Human Resources Committee

Purpose:

For information.

Background:

The Finance and Human Resources Committee makes recommendations to the Board regarding the budget priorities and strategies to be undertaken by the Board of Trustees, as well the Superintendent evaluation and compensation, and the review of the annual financial statements. The Committee recommends and reviews policies related to financial and human resources matters.

Report Summary:

This summary is from the Finance and Human Resources Committee Meeting held on March 2, 2022.

There were 9 items under New Business that were discussed:

~ **People Services Name Change to Human Resources**

Accepted as proposed

~ **Funding Profile Announcement for 2022-2023**

Minister's Slide Deck reviewed and discussed. The Division is waiting for the Funding Profile & Manual Release on March 31, 2022

~ **Funding Comparison 2021-2022 vs 2022-2023**

Reviewed the funding projections based on WMA projections

~ **Resource Planning Tool (RPT) (old RAC) Overview**

Reviewed the new RPT

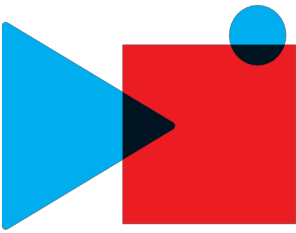
~ **Audit Committee Discussion**

Tabled for next meeting

~ **Schedule of Budget Meetings**

Meetings will be at the March – April – May Committee of the Whole plus 1 additional meeting in April, if needed





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- ~ **Trustee Technology**
Discussions on needs took place. Further discussions were tabled.
- ~ **Financial Transparency to our Stakeholders (Brought forward as an item from November 24, 2021, Committee of the Whole)**
Resolved through new Monthly Financial Reporting
- ~ **2023/2024 Draft Calendar**
Was shared at the March Committee of the Whole Meeting – reviewed as proposed.

The Finance and Human Resources Committee Chair is prepared to respond to questions at the March 23, 2022, Public Board meeting.

