



**DATE:** September 28, 2022  
**TO:** Board of Trustees  
**FROM:** Shawna Warren, Superintendent  
**ORIGINATOR:** Liliana LeVesconte, Associate Superintendent, Corporate Services  
**GOVERNANCE POLICY:** [Policy 405 - Budget Development and Transparency](#)  
**ADDITIONAL REFERENCE:** [AP405 - Reserve Funds](#)  
*Education Act: Sections 139(1)(2), 143, 180, 183, 184*

**SUBJECT:** Alberta Education Approval of Reserve Strategy

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**PURPOSE:**

For information.

**BACKGROUND:**

On March 24, 2022, Alberta Education released the Funding Manual for School Authorities for the 2022/23 School Year. A significant change in the Funding Manual was the release of the Reserve Policy to be implemented as of August 31, 2023. The maximum operating reserve for The Sturgeon Public School Division is 3.69% of the operating budget. The actual amount will be confirmed by the government in the near future.

This Reserve Policy triggered a significant amount of planning for the Board of Trustees, and a Reserve Mitigation Strategy was prepared and submitted to the Minister this past spring. The Minister approved in August the Reserve Strategy, with a minor adjustment of \$300,555, which the government is funding for the Fuel Price Contingency Program in 2022/23.

Administration is prepared to respond to questions at the September 28, 2022, Public Board meeting.

**ATTACHMENT(S):**

1. Not applicable.