



DATE: May 24, 2023

TO: Board of Trustees

FROM: Trish Murray-Elliott, Committee Chair

GOVERNANCE POLICY: [Policy 230 – Board Committees](#)

ADDITIONAL REFERENCE: [Policy 225 – Board Responsibility and Conduct](#)
[Policy 405 – Budget Development and Transparency](#)
[Board Procedures Regulation 82/2019](#)
[Education Act: Section 34, 51, 52\(1\)\(b\)](#)
Assurance Domain - [Governance](#)

SUBJECT: Audit, Finance and Human Resources Committee

PURPOSE:

For information.

BACKGROUND:

The Audit, Finance and Human Resources Committee makes recommendations to the Board regarding the budget priorities and strategies to be undertaken by the Board of Trustees, as well as the Superintendent evaluation and compensation, and the review of the annual financial statements. The Committee recommends and reviews policies related to audit, financial and human resources matters.

REPORT SUMMARY:

On May 3, 2023, the Audit, Finance, and Human Resources Committee convened for a meeting. Here is a revised summary of the proceedings:

- External members of the Audit Committee were introduced through a written introduction. The primary focus of the meeting revolved around the review and in-depth discussion of the 2023-2024 Draft Budget.

The Committee Chair is prepared to respond to questions at the May 24, 2023, Public Board meeting.