



DATE: May 24, 2023

TO: Board of Trustees

FROM: Shawna Warren, Superintendent

ORIGINATOR: Liliana LeVesconte, Associate Superintendent, Corporate Services

GOVERNANCE POLICY: [Policy 405– Budget Development and Transparency](#)

ADDITIONAL REFERENCE: *Education Act*: Sections 139(1)(2), 143,180,183,184
Assurance Domain - [Governance](#)

SUBJECT: 2023-2024 Draft Budget

PURPOSE:

For approval. Motion required.

RECOMMENDED MOTION:

- a) That the Board of Trustees approve the 2023-2024 Budget as presented at the May 24, 2023, Public Board meeting.

BACKGROUND:

In line with Policy 405 *Budget Development and Transparency*, Administration engages in a consultative process with Division stakeholders to develop and draft the system budget and bring it forward to the Board of Trustees for review and approval. Section 139 of the *Education Act* outlines the expectations for financial reporting for school boards. Sub-section 2 requires school boards to annually prepare and submit to the Minister, a budget for the upcoming fiscal year on or before May 31.

Sturgeon Public School Division’s Budget is the fiscal plan intended to achieve the stated goals and objectives of the Board in accordance with the Division’s Vision, Mission and Values, Education Plan Priorities, and Board Priorities.

Vision, Mission and Values

Vision: Sturgeon Public School Division: where, through a well-rounded education, students are motivated and supported to pursue their unique path to future success.

Mission: Working together as a team of trustees, parents, community, staff and students, we create safe, respectful and collaborative learning environments where students are prepared to meet and excel at, the challenges presented by the global community.

Values: Excellence in teaching. Shared responsibility. Mutual respect. Belonging. Learning choices. Communication.



The Board believes that the annual system budget and the Education Plan, together with annual school budgets, are key planning documents for the continuous improvement of the quality of education for students (Policy 405 – Budget Development and Transparency).

The 2023-2024 Budget Report, Presentation and Alberta Education Budget Submission Templates are included for review and approval.

Administration is prepared to respond to questions at the May 24, 2023, Public Board meeting.

ATTACHMENT(S):

1. 2023-2024 Draft Budget Report
2. 2023-2024 Alberta Education Budget Submission Template
3. 2023-2024 Budget Presentation



The Sturgeon Public School Division 2023-2024 Budget

Presented to the Board of Trustees
May 24, 2023

Budget Report Summary 2023-2024

On May 3, 2023 the Audit, Finance and Human Resources Committee reviewed the 2023-2024 budget.



Annual Budget Process

December - January

Initial enrolment projections prepared

February - March

Expected grant announcements from Alberta Education

March - April

Budgets prepared by site administrators

May

Budget approved by the Board

Budget sent to Alberta Education

September - October

Adjust school allocations based on actual September 30th enrolments

January

Enrolment Projections sent to Alberta Education

February - April

Review allocation model

Preliminary budget assumptions reviewed by the Board

April

Preliminary draft budget and assumptions reviewed by the Board

November - June

Monthly Financial Reports and Forecasts prepared by site administrators



Annual Budget Process

Guiding Principles

- Fair and Equitable Allocation Model
- Collaborative Decision Making Principles
- Based on Budget Assumptions



Annual Budget Process

Key Budget Assumptions

- Alberta Education Grant for 2023-2024 anticipated at similar levels, with Funding Profile release during March
- 23-24 Enrolment projections are up by 247 headcounts compared to last year's projections at the same time, but only 82 higher than Sep 29, 2022 count
- Total Full Time Equivalent (FTE) staff for 23-24 at 704, which is slightly higher than the current number at 698
- Class sizes are the same as the current year, except for Grades 10-12, which have been reduced from 30 to 28.95
- Cost of Operations and Maintenance, Transportation and Information Technology are continuing to rise due to inflationary pressures
- Reserves will be slightly above the allowed cap/level by \$507k by the end of 23-24
- Interest Revenue continues to support the emergent needs of the Division



Funding Profile

	2023-2024	2022-2023	Change
Alberta Education Annual Grant Funding	\$64,993,669	\$62,876,518	\$2,117,151

2023-2024 to 2022-2023 increase between profiles of \$2.1M is the result of:

- Basic Instruction **increase** of \$2.7M;
- Services and Supports **increase** of \$686k;
- Operations & Maintenance **increase** of \$370k;
- Transportation **increase** of \$402k;
- System Administration **increase** of \$78k;
- Teacher Settlement **increase** of \$1.2M; and
- Bridge/Stabilization Funding **decrease** of \$3.7M.

2023-2024 to 2022-2023 increase for the Division's budget of \$6.6M is the result of:

- Pre K - 12 Instruction **increase** of \$5.9M;
- Operations & Maintenance **increase** of \$545k;
- Transportation **increase** of \$131k;
- System Administration **increase** of \$53k;
- A **draw** on operating reserves for \$3.4M; and
- A **draw** on deferred grants for \$1.5M.



Enrolments

Enrolment Projections (Head Count)

	2023-2024 Budget	2022-2023 Budget	Difference	2022-2023 Actual
Pre-kindergarten and kindergarten	563	639	(76)	564
Grades 1 to 3	1,213	1,163	50	1,200
Grades 4 to 6	1,274	1,193	81	1,242
Grades 7 to 9	1,173	1,133	40	1,170
Grades 10 to 12	1,015	894	121	996
Total	5,238	4,991	247	5,156

- Includes all students (Home Education, Outreach, Virtual, etc.)
- 2022-2023 Actual Enrolment #'s are from March 31, 2023

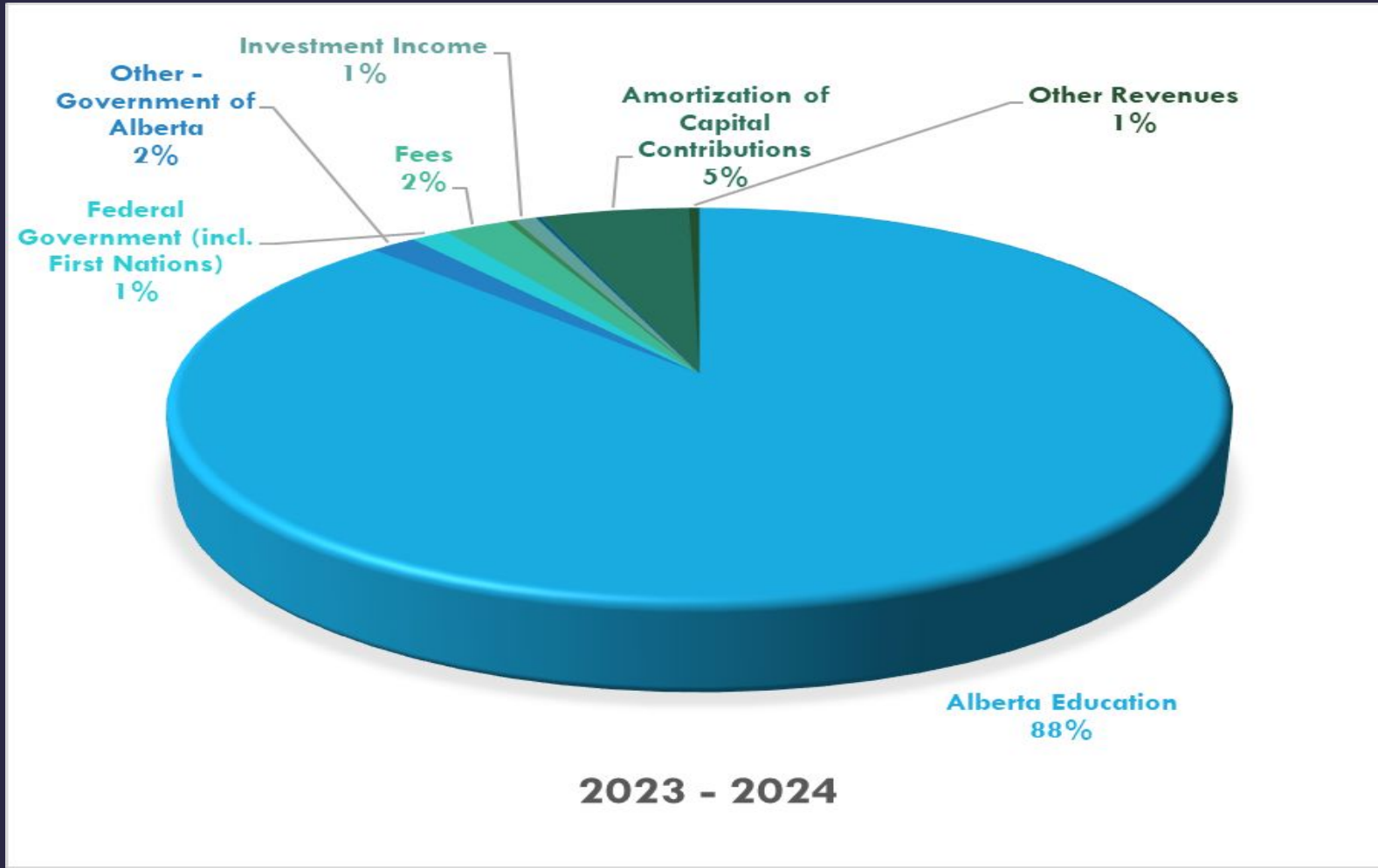


Budget Summary

	2023-2024 Budget	2022-2023 Budget	Difference	%
↑ Revenues	\$80,047,970	\$75,353,479	\$4,694,491	6.2%
↑ Expenditures	\$84,264,162	\$77,691,451	\$6,572,711	8.4%
Surplus (Deficit)	(\$4,216,192)	(\$2,337,972)	\$1,933,926	



Revenues



Revenues

	2023-2024	2022-2023
Enrolments	5253	5060
Alberta Education Grant*	\$48,391,332	\$47,500,926
Per Student Instructional Funding	\$ 9,212	\$ 9,388
*Instructional		

Alberta Education instructional funding is revenue deemed instructional as per the schedule of program operations.

Enrolments are calculated based on total enrolments projected for the year less federally funded students.



Revenues

		2023-2024 Budget	2022-2023 Budget	Difference	%
Government of Alberta	↑	\$75,792,224	\$71,392,704	\$4,402,520	6%
Federal Government	↑	\$1,086,100	\$515,000	\$571,100	111%
School & Transportation Fees	↓	\$1,845,075	\$2,579,642	(\$724,567)	-28%
Other Revenues	↓	\$349,962	\$403,258	(\$171,345)	-42%
Other Sales	↑	\$233,159	\$203,645	\$29,514	14%
Donations and Fundraising	↓	\$121,450	\$139,230	(\$17,780)	-13%
Investment Income	↑	\$620,000	\$120,000	\$500,000	417%
Total		\$80,047,970	\$75,353,479	\$4,694,491	6%



Transportation Fees

	2023-2024 Budget	2022-2023 Budget	Difference	%
Eligible Rider Grade 1 - 12	\$130	\$259	(\$129)	-50%
Pre-K & K Eligible (part time)	\$75	\$150	(\$75)	-50%
Choice Rider (School of Choice)	\$276	\$345	(\$69)	-20%
PreK & K Choice Rider	\$152	\$190	(\$38)	-20%
Ineligible Grade 1 - 12 Rider (students residing within less than funded distance)	\$345	N/A	New	New
Ineligible PreK & K Rider (students/children residing within less than funded distance, part time)	\$190	N/A	New	New
Supplemental Bus	\$180	\$180	\$0	0%
Outside Boundary Rider	\$489	\$489	\$0	0%
PreK & K Outside Boundary	\$431	\$431	\$0	0%
Replacement Bus Pass	\$20	\$20	\$0	0%



Revenues

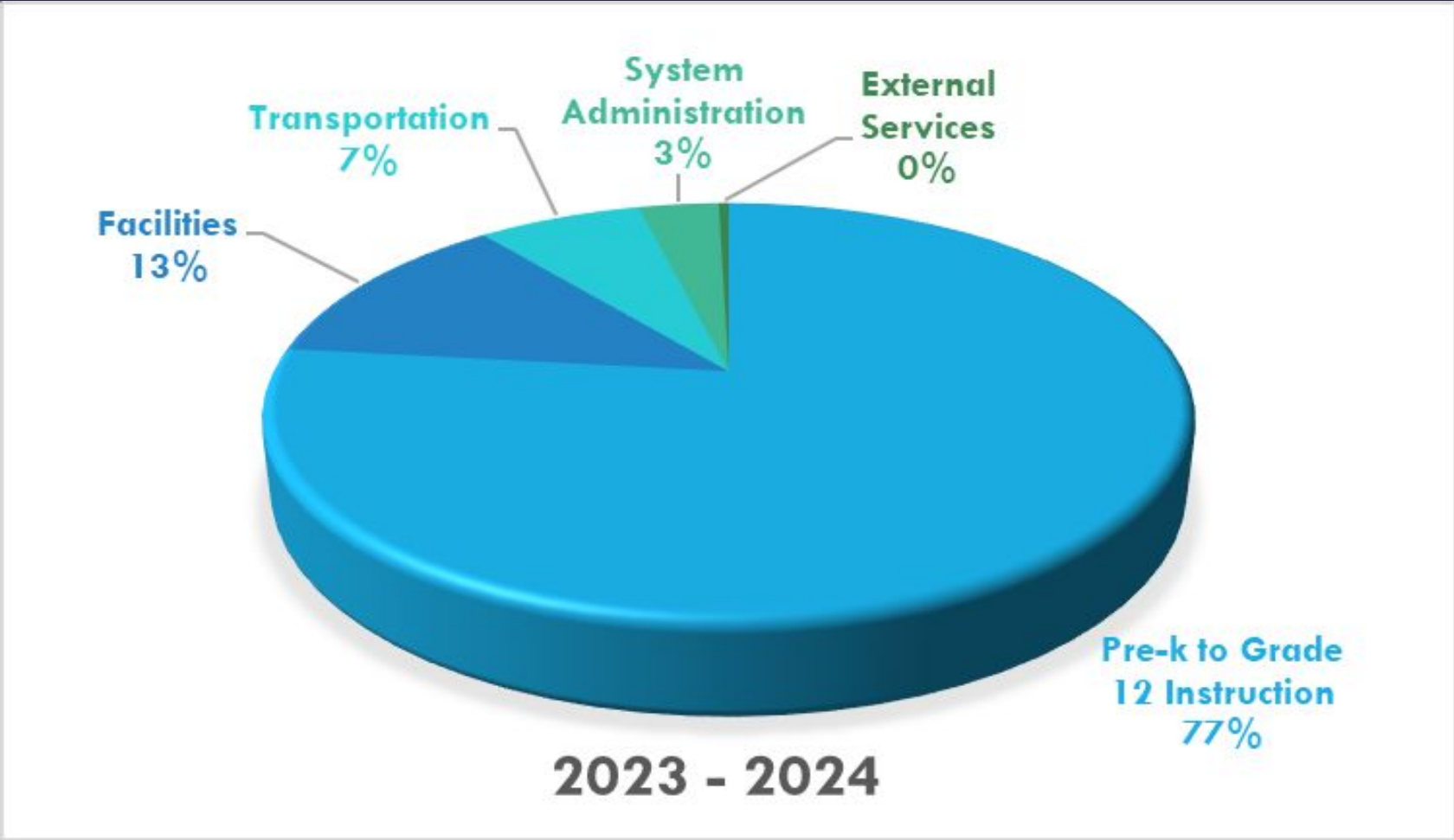
Revenue Differences

Changes to Government of Alberta revenues compared to the prior year budget include:

- Base funding for instruction increased by \$2.7M due to increase in rates and increase in enrolments;
- Services & Supports increased by \$687K. This includes an increase to specialized learning supports, indigenous funding, and Kindergarten Severe grants, offset by the reduction of PUF funding related to the number of students and moderate language delay;
- Operations & Maintenance funding increased by \$377K and IMR funding decreased by \$5K;
- Transportation funding increased by \$402K or 8.6% due to a new funding model;
- Bridge/Stabilization funding decreased by \$3.7M; and
- Spent deferred capital allocations recognized as revenue increased by \$179K.



Expenditures



Expenditures

By Category		2023-2024 Budget	2022-2023 Budget	Difference	%
Base Instruction	↑	\$47,297,802	\$41,961,365	\$5,336,437	13%
Services & Learning Supports	↑	\$11,344,343	\$10,442,696	\$901,647	9%
Schools Supports	↑	\$12,279,751	\$11,701,383	\$578,368	5%
System Administration	↑	\$2,842,693	\$2,789,294	\$53,399	2%
Amortization & ARO	↑	\$4,081,800	\$3,999,474	\$82,326	2%
Other Supports	↓	\$6,417,773	\$6,797,239	(\$323,760)	7%
Total		\$84,264,161	\$77,691,451	\$6,628,416	9%



Expenditures

Expenditure Differences

- Salaries, wages and benefits increased by \$4.8M primarily due to:
 - Certificated staff increased by 20.5 FTE due to new positions added to support growth, a change in ATA Salary Settlement, increase in ASEBP premium rates, and increases in employer payroll taxes
- School-based Support Staff increased by \$517K (10.6 FTE) primarily due to:
 - Additional support staff in schools
 - Increased cost of ASEBP premiums, and increase in employer payroll taxes
- Supports and Services staff increased by \$1.8M (38.15) primarily due to:
 - Additional Educational Assistant positions to support classroom complexity
 - Increased cost of ASEBP premiums, and increase in employer payroll taxes



IMR and CMR

- Infrastructure Maintenance Renewal (IMR) funding is operational funding used to maintain school facilities
- Capital Maintenance and Renewal (CMR) funding must be capitalized and are funded by project. Projects must be approved by Alberta Infrastructure
- Deferred Maintenance currently at \$58M

Capital Funding	2023-2024	2022-2023
IMR Operating	\$695,683	\$700,368
CMR	\$355,263	\$483,829
	\$1,050,946	\$1,184,197
% Capital	34%	41%



Staffing

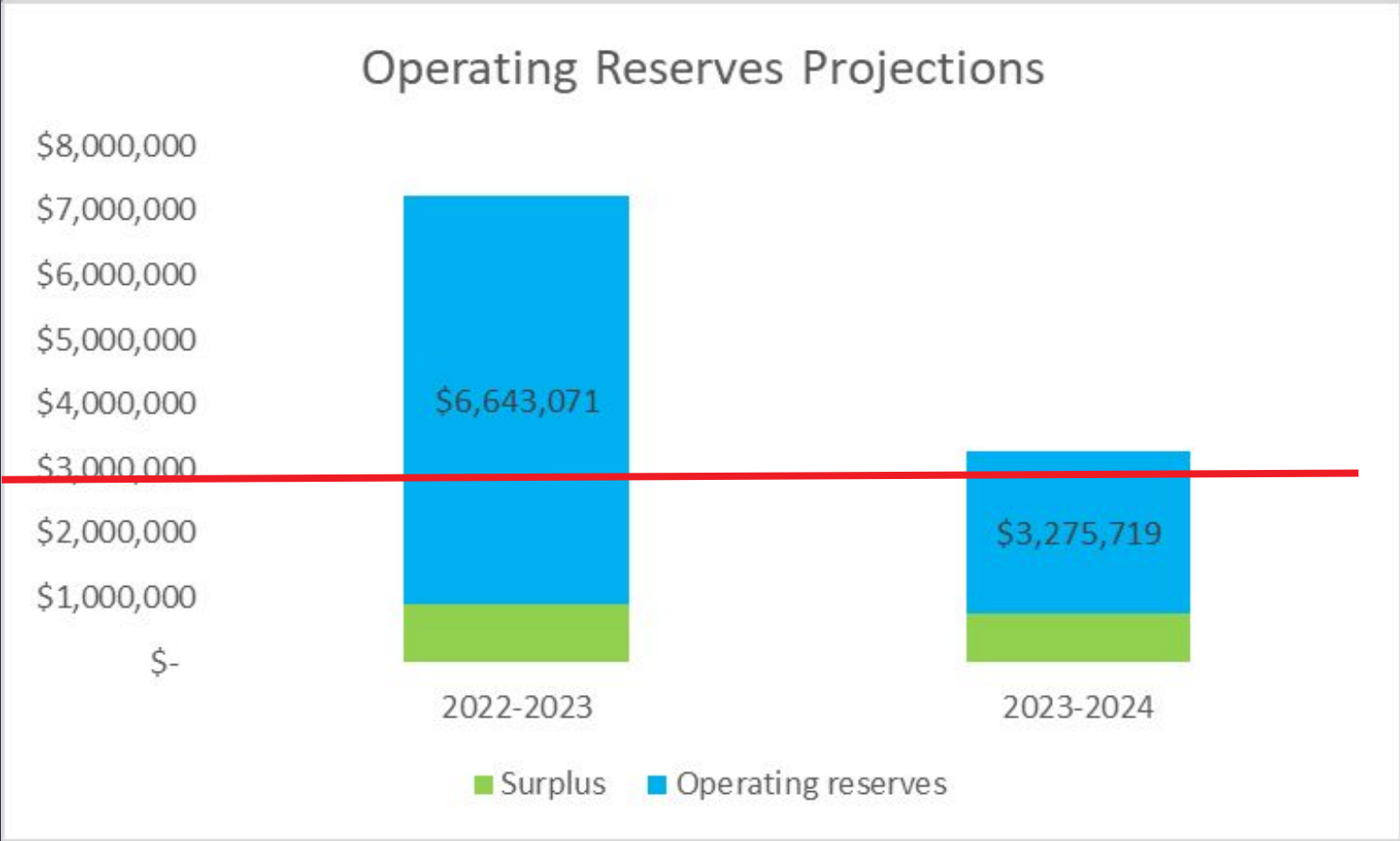


	2023-2024 FTE	2022-2023 FTE	Total Change	Instruction Schools	Instruction Central	Admin	Maintenance	Transportation
Certificated	377.48	344.65	32.83	31.68	1.15			
Support	325.75	264.56	61.19	50.79	1.95	-0.6	9.55	

- Increase in certificated positions:
 - Additional teacher FTE and 1 additional Division Principal position
- Increase in support positions:
 - Additional educational assistants, 2.8 Business Managers, a new HR Advisor, a new Help Desk Support, to support growth and student well being, partially offset by a transition to contracted services for classroom complexity
 - Increase in Operations & Maintenance is due to an increase in apprentice electrician, 2 caretakers positions, and increased permanent staff offset by less casual hires



Operating Reserves



Budget Highlights

Operating Reserves

- The Minister may, on any conditions that the Minister prescribes, permit or require a board to make a payment, or transfer money, from an accumulated surplus fund, including the operating reserve
- In line with the Alberta Education Business Plan for 2023-2026, Outcome 1 and 4, we have focused our efforts on curriculum development, supporting the assessment process to identify learning challenges and monitor student success, expanding targeted interventions to increase specialized learning supports to address learning loss and complex learning needs, fostering positive student mental health and well being, and continuing to efficiently manage all resources to meet financial, governance and administrative needs

Risks to Sturgeon Public School Division

- Projected operating reserves are estimated in April and actuals are not known until November in the following fiscal year
- This means the budget reserve numbers could be different from actuals
- In addition, our operating reserve in 2024-2025 is anticipated to be at around \$1.4M, which is less than half of our allowable reserve cap



Questions



The Sturgeon Public School Division

Budget Report 2023-2024



**Sturgeon
Public Schools**

*Prepared by: Shawna Warren, Superintendent
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May 24, 2023*

Note: The information presented in this document is summary information only. Please see the Sturgeon Public Schools website (www.sturgeon.ab.ca) for the document after Budget approval on May 24, 2023.

Table of Contents

	<i>Page</i>
Executive Summary	3
Governance	3
Governance Priorities	3
Budget Process	6
Enrolment	6
Funding Sources	6
Instruction	6
Operations & Maintenance	7
Board & System Administration	7
Transportation	7
Amortization	7
External Services	7
Spending by Program	8
Instruction	8
Operations & Maintenance	8
Transportation	8
Board & System Administration	8
Expenditures by Category	8
Financial Impact	9
Financial Risk and Impact	9
Human Resources	10
Asset Retirement Obligation	10
Capital Plan	11
Budget Submission	11

Executive Summary

The Sturgeon Public School Division has a total operating budget of \$84.3 million, an increase of \$6.6 million from the 2022-2023 budget. Sturgeon Public Schools provide quality rural public education in Sturgeon County and bordering municipalities. Sitting on Treaty 6 Territory and starting in a two-classroom school house, the division has grown to serve 5,000+ students in 17 schools, encompassing Pre-K and grades K-12.

The executive summary presents highlights of the budget and organizational information of the school division.

Governance

Sturgeon Public School Division Board of Trustees represents electoral wards in Sturgeon County and bordering municipalities. The Board is charged with the responsibility of providing for its stakeholders, an education system organized and operated in their best interests. It exercises this responsibility through setting of local educational policy and allocation of resources to meet its goals.

The Board has one main purpose, to provide educational services as required by the Education Act. There are seven Trustees that represent Sturgeon County and surrounding area, the Town of Morinville, the Town of Bon Accord, the Town of Gibbons and the Town of Redwater.

Governance Priorities

Governance refers to the processes by which our trustees engage stakeholders within our local context, provide assurance that quality learning is occurring, demonstrate fiscal responsibility, strategically plan for improvement and foster community relationships.

Public assurance occurs when the public has trust and confidence that our Board of Trustees demonstrates stewardship of system resources with an emphasis on student success, generative community engagement, transparency and accountability.

Our Governance Priorities support our mission as we progress toward our vision for education:

Vision:

Sturgeon Public Schools: where, through a well-rounded education, students are motivated and supported to pursue their unique path to future success.

Mission:

Working together as a team of trustees, parents, community, staff and students, we create safe, respectful and collaborative learning environments where students are prepared to meet and excel at the challenges presented by the global community.

The following Assurance Elements provide stakeholders with trust and confidence that Sturgeon Public School Division is well-aligned to the [Alberta Business Plan for Education](#):

Outcome 1: Alberta's students are successful;

Outcome 2: First Nation, Métis and Inuit students in Alberta are successful;

Outcome 3: Alberta has excellent teachers, school leaders and school authority leaders; and

Outcome 4: Alberta's K-12 education system is well-governed and managed.

Sturgeon Public School Division's Governance Domain includes the following key assurance elements in support of a well-governed and well-managed system:

Student Growth and Achievement

Public assurance occurs when Sturgeon Public students demonstrate strong achievement across provincial learning outcomes, engage critically and continuously progress as learners.

Teaching and Leading

Public assurance occurs when Sturgeon Public teachers and principals demonstrate all dimensions of the Teaching or Leadership Quality Standard in a collaborative culture of learning.

Learning Supports

Public assurance occurs when all students belong and learn in environments that support their needs. Public confidence is built when system resources are used to ensure optimum learning for all.

Governance

Public assurance occurs when Sturgeon Public leadership engages openly with stakeholders with a focus on student achievement and demonstrates stewardship of system resources.

Local and Societal Context

Public assurance occurs when Sturgeon Public Schools respond proactively to local and societal contexts or concerns. Learning in Sturgeon Public Schools includes local context in educational programming.

Students, staff, parents and community representatives continued to affirm the Board’s priorities through stakeholder engagements throughout the 2022-2023 school year and throughout the formation of the Board’s 2023-2026 Education Plan. Sturgeon Public School Division’s stakeholders are confident that our assurance elements will deliver increased student success and well-being.

Domain	Assurance Outcomes		
Student Growth and Achievement	Students achieve provincial learning outcomes and solve problems with real-world applications.		Students use assessment feedback to identify strengths and areas of need and set learning goals.
Teaching and Leading	Teachers and principals use a range of data and evidence to co-create student specific learning activities to build achievement.		Teachers and leaders attend to individual student learning and local school needs with skill and competence in leadership.
Learning Supports	Public School Communities are safe, caring, respectful and inclusive.	First Nations, Métis and Inuit students achieve and succeed as part of a community committed to understanding foundational Indigenous perspectives and knowledge.	Partnerships with external agencies are in place and used to enhance the conditions required for student achievement.
Governance	Students, families, staff and community members are committed to a shared vision for student achievement.		Resources are allocated and managed in the interests of ensuring student success.
Local and Societal Context	Students demonstrate respect for themselves and others and show pride in their accomplishments and in their community.		Schools implement student volunteer opportunities in their communities and encourage participation in division-wide events.

Trustees, with school and system leaders, establish priorities, goals, strategies and performance measures to ensure that success for all students is obtained. The budget allocates resources to assist in achieving this end.

The Board of Trustees plans to promote further discussion and improvement of the Provincial Funding Model for education and ensure that stakeholders have a clear understanding of the provincial process restrictions and subsequent challenges that impact the Board’s ability to act on fiscal priorities for the Division.

The assurance elements are defined in detail in the Board’s [2023-2026 Education Plan](#). The plan includes specific avenues for development and performance measures.

Budget Process

The budget was developed based on funding and expenditure assumptions. Revenues are allocated in accordance with the equitable allocation model and distributed decision-making principles. The Division allocation model was developed in collaboration with School Administrators, Directors and Senior Executives. Assumptions used to prepare the budget are approved by the Board. The budget was sent out to school-based administrators for completion, review and compilation. The budget is presented to the Board for approval on May 24, 2023, at the regular public board meeting.

Enrolment

Sturgeon Public Schools is forecasted to have 5,238 students enrolled in Early Childhood Services (ECS = Pre-Kindergarten + Kindergarten) through Grade twelve in the 2023-2024 school year, which is an increase of 247 students over the previous year's budget enrolment numbers and an increase of 82 students from the September 29, 2022, enrolment count. Projected enrolments for the 2023-2024 school year and comparative figures for the 2022-2023 budget are shown on Schedule A.

Funding Sources

Sturgeon Public School Division is financially dependent on funding from the Province of Alberta and receives 95% of its funding from government sources (see Schedule B). The Division has other revenues such as school fees, school generated funds, external grants and investment revenues which comprise only 5% of the total revenue.

Total budgeted revenues for 2023-2024 are \$80.0 million. Total revenues for the Division increased by 6.2% or \$4.7 million from the 2022-2023 budget.

Instruction

The 2023-2024 budget is based on the Alberta government funding model which uses the three-year weighted moving average (WMA) enrolment to allocate funding grants. The WMA formula is based on 20% of the actual enrolments for the 2021-22 school year, 30% of estimated enrolments for the 2022-2023 school year and 50% of the projected enrolments for the 2023-2024 school year. Using the WMA allocation, growth is not fully funded for three years. A Stabilization Funding Grant, which replaced the Bridge Funding Grant from 2022-2023, of \$5.7 million is included in the 2023-2024 budget, however, it is unknown if this grant will continue beyond 2023-2024. The WMA model is having an impact on instruction funding per student. The 2022-2023 funding per student was \$9,388 per student and the 2023-24 funding per student is under

\$9,212 per student. Alberta Education instructional funding includes Alberta Education revenue from the schedule of program operations for pre-kindergarten to grade 12.

Operations & Maintenance

Operations & Maintenance is up a total of \$453K from the 2022-2023 budget. The increase consists of a \$377K increase in the Operations & Maintenance grant. Operations & Maintenance is intended to operate within its funding envelope, however, the increase in inflationary and market costs have not supported all cost escalations.

The IMR grant which provides operational funds for school and facility upgrading projects, is \$696K. Funding provided under the existing Infrastructure and Maintenance Renewal (IMR) program is no longer subject to the 30% capitalization requirement since Capital Maintenance Renewal (CMR) funding is now allocated for specific maintenance and renewal capital projects. The CMR program was introduced in the 2021-2022 budget to provide funding for specific maintenance and renewal projects identified by school divisions and approved in accordance with treasury board and finance criteria. CMR funding may only be used for the purpose for which it is approved. Completed projects must be capitalized unless otherwise stated and are allocated based on the government fiscal year (April 1 – March 30th).

Board & System Administration

Administration is a targeted grant based on a percentage of total operating expenses. The Administration grant was increased by 0.05% in 2023-2024, however, it was a fixed amount for three years beginning in 2020-2021.

Transportation

Transportation funding increased by 8.6% (\$402K) and will operate within its funding envelope. Most of the increased funding is offsetting student paid fees, with a reduction of 50% for resident riders, and 20% reduction for school of choice riders. Ineligible riders' fees remain unchanged from the 2022-2023 school year.

Amortization

Amortization of supported buildings utilized through external services is recognized as revenue.

External Services

External services include services offered outside the Division's regular education programs for students who are served by the Division. Some examples of external

services include after school care and services provided to external organizations and the Alberta Education Interchange Program (secondments).

Spending by Program

Funding is allocated to Division programs and services to ensure that programs meet the needs of students and schools remain viable. The \$84 million is allocated to four major program areas. The four major programs include Instruction, Operations and Maintenance, Transportation and Board & System Administration.

Instruction

Instruction is the allocation to all schools and other instructional programs and services that provide educational opportunities to students within the school division. Some of the instructional programs include Early Childhood Services (Pre-Kindergarten + Kindergarten), Special Education and Outreach Programs. Instructional services provided centrally are included in the Instruction program.

Operations & Maintenance

The Operations and Maintenance activities relate to the Division's responsibility for the construction, operation, maintenance, insurance, safety and security of all school buildings.

Transportation

Transportation relates to all activities of transporting students to, from and between schools. The funding model, which has been based on a fixed allocation since the 2019-20 school year, has been updated for the 2023-2024 school year by Alberta Education. Transportation received a funding increase of 8.6%.

Board & System Administration

System Administration includes Board Governance, Office of the Superintendent, Office of the Deputy Superintendent, Corporate Services Department, Human Resources Department and Communications Department.

Expenditures by Category

Sturgeon Public Schools will spend approximately \$38.3 million on school-based human resources, which is about 65% of the Division's total instructional budget.

The Canadian Union of Public Employees (CUPE) has a collective agreement with a term of September 1, 2019 to August 31, 2020. Currently negotiations are on-going.

The Central Table of the Alberta Teachers Association (ATA) collective agreement was ratified on June 10, 2022 with a collective agreement term of September 1, 2020 to August 31, 2024. Local bargaining continues.

Financial Impact

The 2023-2024 budget includes a proposal to the Minister of Education to access \$3.4 million from operating reserves. The Division requires Ministerial approval to use operating reserves, this approval process for accessing operating reserves was introduced in 2020-2021. The Division's Accumulated Operating Reserves, before School Generated Funds, is projected to be \$7.2 million as of August 31, 2023 based on the current year Q2 forecast. The 2023-2024 budget leaves operating reserves at \$3.3 million or 3.89% of operating expenses.

Financial Risk and Impact

One of the risks to the Division is that funding is based on WMA enrolments and the Division only receives 50% of the funding for new students. When there is an increase in enrolment, as predicted in the 2023-2024 enrolment projection, this is detrimental to the Division because we will only receive 50% of funding for these new students in 2023-2024. However, if enrolment decreases, this would leave more money with the Division. The three year weighted moving average allocation model has some risk because the Division will allocate resources to all schools based on projected enrolments and then may have to allocate additional resources after September 30 if enrolments increase. The government requires enrolment projection submissions at the beginning of January prior to the budget year.

The risk to the Division is if one or more of these events happens within a short period of time (1-2 years) resulting in reserves being depleted very quickly. As communities mature, grow and change, we are experiencing different demands for student spaces in our schools. The Board is committed in its efforts to hear from the community. Trustees continue to connect with stakeholders through public engagement. The Division will need to monitor Accumulated Operating Reserves in future operating budgets to ensure that it maintains an appropriate balance to meet the needs of students and maintain the financial health of the Division. The amount of reserves will be dependent on future financial resources and expenditure decisions along with the funding manual stipulations that require the Division to get ministerial approval before it is able to utilize operating reserves.

A cap on operating reserves was introduced in the 2022-2023 budget by Alberta Education. The maximum operating reserve percentage for the Division is equivalent to the Division's System Administration percentage of 3.64% multiplied by the prior year Audited Financial Statements (AFS) operating expenses. The Board prepared a

Reserve Mitigation Strategy letter for the 2022-2023 school year, which was approved by the Minister. This letter also contained a Reserve Mitigation Plan for the 2023-2024 school year that was also approved in principle by the Minister, however, the Division is required to provide an updated letter to the Minister to be submitted with the Board's approved 2023-2024 budget submission. The Minister will again review the proposal and respond within the next few weeks. An Election outcome may delay this process, and/or have an impact on our Reserve Mitigation Plan.

A summary of Sturgeon Public School Division budgeted revenues, expenditures and operating reserves is shown in Schedule C.

Human Resources

Division staffing has the greatest impact on the educational opportunities provided to students within Sturgeon Public Schools and consequently makes up 75% of the Division's budget. Total salaries and benefits for the Division increased by \$6.9 million or 12.2% over the 2022-2023 budget. The increase in staffing is the result of new positions, increases in benefit costs including employer payroll taxes, an increase in Worker Compensation Board (WCB) costs and changes in standard rates cost.

The Division will employ 377.48 full time equivalent teaching (FTE) and 325.75 full time equivalent support staff FTE in 2023-2024 which is an increase of 32.83 FTE teaching staff and an increase of 61.19 FTE support staff over the 2022-2023 budget. Overall, staffing increased 93 FTE or 15%. The increase in teaching positions in 2023-2024 consists of an increase in school-based teachers and central instructional positions. The increase in support staff is primarily due to the increase in the number of educational assistants positions to support students.

Asset Retirement Obligation

A new accounting standard comes into effect for all public sector reporting entities with Fiscal years beginning April 1, 2022 or later. The accounting standard PS3280 – Asset Retirement Obligations (ARO) addresses the reporting of legal obligations associated with the retirement of tangible capital assets including the removal of hazardous materials such as asbestos. Although Alberta Infrastructure normally funds this work, the Division is required to account for it until agreements are in place during the modernization or replacement of a school. The Division will record offsetting revenues at the time the work is done if the work is supported by the government. The total ARO estimated for the Division is \$6.7M. In 1991, legislation was put in place on asbestos to ban the use of hazardous materials in building construction, however, materials in inventory may have continued to be used until approximately 1995.

This results in \$3.1M of past amortization up to the end of 2023 that is recorded against the Division's Accumulated Operating Surplus. Expenses related to ARO in the 2023-2024 budget are \$135K. The ARO within the accumulated operating surplus is not included in calculating the Division's operating reserves that are available to the Division and caps imposed by government.

Capital Plan

All new school facilities are funded by the Province of Alberta in consultation with the Department of Infrastructure. Each year, school divisions submit facility needs for the next three years and await funding and approval from the province.

Priority one of the Board approved three year Capital Plan is the solution for a replacement of Gibbons School. Priority two is a solution for the replacement of the École Morinville Public School. Priority three is the modernization of the Sturgeon Heights School.

The Capital Plan for 2023-2026 is referenced for information purposes only, and does not form part of Sturgeon Public Schools' operating budget.

Budget Submission

The board-approved 2023-2024 Budget is required to be submitted to Alberta Education on or before May 31, 2023 (see Schedule D). The Division anticipates hearing back from the Minister by late Summer 2023.

Schedule A

Sturgeon Public School Division	2023-2024 Projected Student Enrollment Count												TOTAL SR HI	TOTAL 1-12	Home Education	Spec. Ed	GRAND TOTAL	Sep 29 2022 Funded	Budget 22-23	Percent Change	
	Pre-K	K	I	II	III	IV	V	VI	TOTAL FTE	VII	VIII	IX									TOTAL JR
BACS	28	35	46	34	42	50		235					0	235			235	238	217	8.3%	
Camilla	28	36	44	51	43	43	54	48	347	52	55	54	161				508	493	471	7.9%	
Four Winds							88	105	193	92	95	87	274			3	470	454	419	12.2%	
Gibbons							63	72	135	50	48	50	148				283	274	257	10.1%	
Guthrie	25	19	21	30	13	21	18	22	169	17	24	27	68				237	257	271	-12.5%	
L. Trail	34	60	59	73	74	63		363					0				363	367	360	0.8%	
Legal/Public	4	6	4	4	6	6		30					0				30	14	6	100.0%	
L. Schick							58	43	101	38	43	53	134				235	221	231	1.7%	
EMPS	67	94	77	95	92	119		544					0				544	530	563	-3.4%	
Namao	0	32	39	32	43	36	51	37	270	46	35	47	128				406	406	407	-0.2%	
O. Park	17	22	42	32	34	28		175					0				175	191	180	-2.2%	
Redwater							40	33	73	34	38	25	97	32	38	39	109	279	227	28.2%	
SCHS								0					0	282	270	262	814	827	715	15.7%	
SPVA							3	4	3	20	8	9	23				43	43	54	-20.4%	
Sturgeon Hts.	0	52	43	60	59	44	36	64	358	34	35	40	109				469	461	450	4.2%	
SUB TOTAL	203	356	378	415	409	413	412	427	3013	371	382	389	1142	314	308	301	923	5078	4,828		
Oak Hill							0	3	5	1	9	3	7	17			0	26	24	22	18.2%
Colony	0	4	2	4	5	3	5	5	28	4	5	5	14	1			1	43	43	43	0.0%
SUB TOTAL	0	4	2	4	5	6	10	6	37	7	12	12	31	1	0	0	1	69	65		
Outreach																					
MLC														4	7	33	44	44	47	47	-6.4%
SLC														0	0	3	8	47	54	51	-7.8%
SUB TOTAL														0	0	7	15	91	98		
TOTAL	203	360	380	419	414	419	422	433	3,050	378	394	401	1,173	322	323	370	1,015	5,238	4,991		
FTEs																		4,957			
Home Education																			20	49	
AFN																			34	31	
Adjusted Total																			5,210	5,071	

Schedule B

The Sturgeon School Division		Budget 2023
Projected Operational Funding - as of April 2023		
	Funding Framework Grants	
Base Instruction	Grade ECS	\$1,880,767
	Grades 1 - 9	\$23,445,642
	High Schools	\$7,048,935
	Rural Small Schools	\$26,500
	Home Education & Shared Responsibility ¹	\$43,077
	Outreach Programs	\$150,000
	Distance Education (Non-Primary)	\$13,500
	Sub-Total	\$32,608,421
Services & Supports	ECS Pre-K Program Unit Funding (PUF)	\$1,384,493
	Moderate Language Delay Grant (Pre-K & SLS K) ¹	\$101,200
	Specialized Learning Support	\$4,171,562
	Specialized Learning Support - Kindergarten (Severe)	\$798,974
	First Nations, Métis, and Inuit Education	\$1,016,247
	English as an Additional Language	\$86,592
	Francisation	\$0
	Refugee Student	\$0
	Institutional Programs (EPI)	\$994,814
	Classroom complexity	\$293,572
Schools	Operations & Maintenance Grant	\$5,149,662
	SuperNet	\$163,200
	Transportation	\$5,068,247
	Infrastructure Maintenance Renewal (Operating)	\$695,683
Community	Socio-Economic Status	\$658,116
	Geographic	\$1,878,352
	Fort McMurray Allowance	\$0
	School Nutrition Program	\$183,000
	Francophone Equivalency	\$0
Jurisdictions	System Administration	\$2,767,693
	Teacher Salary Settlement	\$1,222,200
	Supplemental Enrolment Growth	\$38,385
	Stabilization Funding (if applicable)	\$5,713,257
A	Budget 2023 - Projected Operational Funding²	\$64,993,669
B	2022/23 school year - Estimated Operational Funding ²	\$63,153,849
C	2022/23 Funding Adjustment	-\$277,330
D = B + C	2022/23 Total Operational Funding	\$62,876,518
E = A - D	\$ Increase/Decrease compared to 2022/23 Level	\$2,117,151

Schedule C

Statement of Operations Sturgeon Public School Division Draft Budget 2023-2024

	2023 - 2024 Draft Budget	2022 - 2023 Budget	Variance
<u>Revenues</u>			
Alberta Education	\$ 70,277,532	\$ 66,265,230	\$ 4,012,302
Other - Government of Alberta	1,299,797	1,128,000	171,797
Federal Government (incl. First Nations)	1,086,100	515,000	571,100
Fees	1,845,075	2,579,642	(734,567)
Other Sales and Services	233,159	203,645	29,514
Investment Income	620,000	120,000	500,000
Gifts and Donations	67,450	74,950	(7,500)
Rentals	55,706	31,080	24,626
Fundraising	54,000	64,280	(10,280)
Amortization of Capital Contributions	4,214,895	3,999,474	215,421
Other Revenues	294,256	372,178	(77,922)
	\$ 80,047,970	\$ 75,353,479	\$ 4,694,491
<u>Expenses by Program</u>			
Pre-k to Grade 12 Instruction	\$ 64,765,662	\$ 58,829,122.0	\$ 5,936,540.0
Facilities	10,536,442	10,007,065	529,377
Transportation	5,825,109	5,693,792	131,317
System Administration	2,842,693	2,789,294	53,399
External Services	294,256	372,178	(77,922)
	\$ 84,264,161	\$ 77,691,451	\$ 6,572,710
<u>Surplus (Deficit) Carry Forward</u>	\$ (4,216,192)	\$ (2,337,972)	\$ (1,878,220)

Statement of Expenditures (Detailed)
Sturgeon Public School Division
Draft Budget 2023-2024

	2023 - 2024 Draft Budget	2022 - 2023 Budget	Variance
Base Instruction			
Centrally Administered School Expenses			
Salaries and Benefits Certificated Staff	\$ 34,574,000	\$ 30,725,838	\$ 3,848,162
Salaries and Benefits non-Certificated Staff	2,035,957	1,956,842	79,115
Salaries and Benefits LA's (not PUF/SLS)	30,000	-	30,000
Salaries and Benefits Subs	1,140,000	882,640	257,360
Salaries and Benefits Other School Staff	515,508	335,000	180,508
School Services and Support	649,637	669,477	(19,840)
Total Centrally Administered School Expenses	\$ 38,945,102	\$ 34,569,797	\$ 4,375,305
Central Instruction Support Services			
Education Planning Department	\$ 356,821	\$ 482,447	\$ (125,626)
Divisional PD	110,000	90,000	20,000
Student Wellness and Mental Health Initiative	1,500,941	1,493,687	7,254
Division Principal Department	631,419	473,500	157,919
Dual Credit Program	70,000	-	70,000
Classroom Complexity Program	375,000	-	375,000
Human Resources & Health and Wellness Department	434,232	340,331	93,901
Technology Department	1,476,739	1,296,811	179,928
Evergreening	585,000	650,000	(65,000)
Home Education Resources	27,030	15,300	11,730
Summer School Program	197,308	10,000	187,308
Community Engagement Department	163,255	97,000	66,255
Other Grants (Curriculum Implementation)	275,405	-	275,405
Superintendent Discretionary	500,000	800,000	(300,000)
Emergent Priorities (non-staff)	100,000	-	100,000
Total Central Instruction Support Services	\$ 6,803,150	\$ 5,749,076	\$ 1,054,074
Schools			
Bon Accord Community School	\$ 52,526	\$ 42,533	\$ 9,993
Camilla School	111,392	192,771	(81,379)
Ecole Morinville Public School	100,851	66,954	33,897
Four Winds Public School	113,444	139,691	(26,247)
Gibbons School	75,072	114,693	(39,621)
Guthrie School	58,861	54,523	4,338
Landing Trail School	74,021	82,419	(8,398)
Legal Public School	18,617	-	18,617
Lilian Schick School	65,222	75,394	(10,172)
Morinville Colony School	8,259	5,566	2,693
Namao School	95,386	80,022	15,364
Ochre Park School	44,113	32,565	11,548
Redwater School	132,305	103,336	28,969
Sturgeon Composite High School	425,746	450,290	(24,544)
Sturgeon Heights School	105,236	79,949	25,287
Sturgeon Public Virtual Academy & LC's	46,165	91,186	(45,021)
Oak Hill	22,335	30,600	(8,265)
Total Schools	\$ 1,549,551	\$ 1,642,492	\$ (92,941)
Total Base Instruction	\$ 47,297,802	\$ 41,961,365	\$ 5,336,437

Statement of Expenditures (Detailed)
Sturgeon Public School Division
Draft Budget 2023-2024

	2023 - 2024 Draft Budget	2022 - 2023 Budget	Variance
<u>Services and Supports</u>			
Program Unit Funding (PUF) Department	\$ 2,425,891	\$ 2,839,575	\$ (413,684)
Inclusive Education Department	6,704,912	5,584,885	1,120,027
Indigenous Student Success Department	1,016,247	873,422	142,825
Oak Hill School	1,014,293	994,814	19,479
Nutrition Program	183,000	150,000	33,000
	\$ 11,344,343	\$ 10,442,696	\$ 901,647
Subtotal Instruction Expenditures			
	\$ 58,642,145	\$ 52,404,061	\$ 6,238,084
<u>School Supports</u>			
Facilities Department	\$ 5,739,959	\$ 5,287,223	\$ 452,736
Infrastructure Maintenance Renewal (IMR)	714,683	720,368	(5,685)
Transportation Department	5,825,109	5,693,792	131,317
	\$ 12,279,751	\$ 11,701,383	\$ 578,368
<u>System Administration</u>			
Office of the Board of Trustees	\$ 386,544	\$ 350,743	\$ 35,801
Office of the Superintendent	306,005	292,267	13,738
Communications Department	67,349	76,800	(9,451)
Office of the Associate Superintendent - Education Services	230,210	192,297	37,913
Office of the Associate Superintendent - Human Resources	295,333	246,178	49,155
Office of the Associate Superintendent - Corporate Services	1,557,252	1,631,009	(73,757)
	\$ 2,842,693	\$ 2,789,294	\$ 53,399
Total Expenditures Before Other Sources			
	73,764,589	66,894,738	6,869,851
<u>Additional Supports not funded through Alberta Education</u>			
Disability Services/ SHINE Department	\$ 1,017,284	\$ 801,000	\$ 216,284
Mental Health Capacity Building Program	323,657	317,000	6,657
Building Amortization	4,081,800	3,999,474	82,326
External Services	294,256	372,178	(77,922)
School Based Fees	1,060,326	1,989,934	(929,608)
Extra-Curricular Activities/ SGF allocations	552,654	176,855	375,799
Adult School	9,800	28,840	(19,040)
Other Sales	40,300	-	40,300
ATRF	3,119,496	3,111,432	8,064
	10,499,573	10,796,713	(297,140)
Grand Total of Expenditures			
	\$ 84,264,161	\$ 77,691,451	\$ 6,572,710

Schedule of Reserves for the Year Ending August 31, 2023

	INTERNALLY RESTRICTED				INTERNALLY RESTRICTED RESERVES BY PROGRAM							
	UNRESTRICTED SURPLUS	TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		
				Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	
1 AFS Balance at August 31, 2022	\$ 6,240,894	\$ 6,341,158	\$ 4,461,103	\$ 98,200	\$ -	\$ 686,875	\$ 600,000	\$ 3,644,222	\$ -	\$ -	\$ -	\$ 31,806
2 Operating surplus (deficit)	\$ (2,337,972)											
3 Board funded tangible capital asset additions	\$ (1,584,462)	\$ -	\$ (3,610,360)	\$ -	\$ -	\$ (600,000)	\$ -	\$ (3,010,360)	\$ -	\$ -	\$ -	\$ -
4 Amortization of tangible capital assets	\$ 4,370,347											
6 Capital revenue recognized	\$ (3,886,984)											
Budgeted amortization of ARO tangible capital asset	\$ 83,920											
Estimated disposal, tangible capital assets	\$ 505,038											
7 Net transfers to operating reserves	\$ -	\$ -	\$ 2,500,000	\$ (98,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Net transfers to capital reserves	\$ (2,500,000)											
9 Balance at August 31, 2023	\$ 890,871	\$ 6,341,158	\$ 3,350,743	\$ 5,741,158	\$ -	\$ 86,875	\$ 600,000	\$ 3,232,062	\$ -	\$ -	\$ -	\$ 31,806

Schedule of Reserves for the Year Ending August 31, 2024

	INTERNALLY RESTRICTED				INTERNALLY RESTRICTED RESERVES BY PROGRAM							
	UNRESTRICTED SURPLUS	TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		
				Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	
10 Balance at August 31, 2023	\$ 890,871	\$ 6,341,158	\$ 3,350,743	\$ 5,741,158	\$ -	\$ 86,875	\$ 600,000	\$ 3,232,062	\$ -	\$ -	\$ -	\$ 31,806
11 Operating surplus (deficit)	\$ (4,216,192)											
12 Board funded tangible capital asset additions	\$ -	\$ -	\$ (1,100,000)	\$ -	\$ -	\$ -	\$ -	\$ (1,100,000)	\$ -	\$ -	\$ -	\$ -
13 Amortization of tangible capital assets	\$ 4,630,586											
14 Capital revenue recognized	\$ (4,081,799)											
15 Net transfers to/from operating reserves	\$ 3,400,000	\$ (3,400,000)		\$ (3,400,000)			\$ -					
16 Budgeted amortization of ARO tangible capital asset	\$ 133,095											
17 Net transfers to capital reserves	\$ -	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ (600,000)					
18 Balance at August 31, 2024	\$ 756,561	\$ 2,941,158	\$ 2,250,743	\$ 2,941,158	\$ -	\$ 86,875	\$ -	\$ 2,132,062	\$ -	\$ -	\$ -	\$ 31,806
Less SGF 22-23	\$ -	\$ (422,000)		\$ (422,000)								
Adjusted Balance	\$ 756,561	\$ 2,519,158	\$ 2,250,743	\$ 2,519,158	\$ -	\$ 86,875	\$ -	\$ 2,132,062	\$ -	\$ -	\$ -	\$ 31,806

Total Unrestricted Surplus and Operating Reserves	\$ 3,275,719
Reserves Cap Allowed	\$ 2,768,392
Surplus (Available Room)	\$ 507,327

Commitments

20 Year 4 Mental Health 24-25	\$ (500,000)											
21 Classroom Complexity top up 24-25	\$ (1,000,000)											
22 Adjusted Balance	\$ 756,561	\$ 1,019,158	\$ 2,250,743	\$ 1,019,158	\$ -	\$ 86,875	\$ -	\$ 2,132,062	\$ -	\$ -	\$ -	\$ 31,806

Schedule D

School Jurisdiction Code: 1110

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Sections 139(2)(a) and 244]

1110 The Sturgeon School Division

Legal Name of School Jurisdiction

9820 104 Street NW Morinville AB AB T8R 1L8; 780-939-4341; liliana.levesconte@sturgeon.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Irene Gibbons

Name

Signature

SUPERINTENDENT

Mrs. Shawna Warren

Name

Signature

SECRETARY TREASURER or TREASURER

Liliana Levesconte

Name

Signature

Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 24, 2023
Date

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

A multi-year approach to fiscal planning and accountability;
Sturgeon's Vision, Mission and Values;
Keeping resources in our classrooms;
Lack of funding for approved (by the government) CMR projects and Three-Year Capital Plan;
Financial Risk Analysis to ensure future financial sustainability of the Division and the programs that our children access;
Enrolment projections are trending up;
Future years (past 2023-2024) access to Stabilization Funding remains unknown;
Underfunding for Inclusive Education remains a concern;
Decreased IMR funding put additional pressure on addressing Deferred Maintenance;
Operations and Maintenance funding reduced, despite increased costs with maintenance, custodial and utilities. There is an increased underfunding gap, and misalignment due to funding being partly calculated using the WMA, while costs remain mostly unaffected by enrolment fluctuations;
The deficit budget adequately addresses the essential requirements for supporting classroom complexity, addressing the rising mental health and wellness challenges, and ensuring student learning and success, as detailed in the appendices below. To eliminate the deficit budget in 2024-2025, additional funding will be necessary to meet these ongoing needs.

Significant Business and Financial Risks:

The classroom complexity and rising mental health and wellness challenges will continue to escalate. These pressures have used up all the reserves the Division had, and going forward the funding needs to be realigned to meet the essential requirements.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
REVENUES			
Government of Alberta	\$ 76,034,135	\$71,764,882	\$73,359,607
Federal Government and First Nations	\$ 1,086,100	\$515,000	\$560,515
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,940,675	\$2,550,802	\$1,526,932
Sales of services and products	\$ 189,904	\$232,485	\$335,952
Investment income	\$ 620,000	\$120,000	\$222,372
Donations and other contributions	\$ 121,450	\$139,230	\$291,152
Other revenue	\$ 55,706	\$31,080	\$375,520
TOTAL REVENUES	\$80,047,970	\$75,353,479	\$76,672,050
EXPENSES			
Instruction - ECS	\$ 3,716,986	\$5,625,510	\$4,051,681
Instruction - Grade 1 to 12	\$ 60,983,170	\$53,159,232	\$49,618,208
Operations & maintenance	\$ 10,536,442	\$9,991,525	\$11,244,191
Transportation	\$ 5,825,109	\$5,693,792	\$5,318,343
System Administration	\$ 2,842,693	\$2,789,295	\$2,697,974
External Services	\$ 359,762	\$432,098	\$501,759
TOTAL EXPENSES	\$84,264,162	\$77,691,451	\$73,432,156
ANNUAL SURPLUS (DEFICIT)	(\$4,216,192)	(\$2,337,972)	\$3,239,894

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual Audited 2021/2022
EXPENSES			
Certificated salaries	\$ 35,129,694	\$30,700,540	\$30,733,997
Certificated benefits	\$ 8,318,174	\$7,908,711	\$7,253,833
Non-certificated salaries and wages	\$ 15,156,319	\$12,903,898	\$11,631,440
Non-certificated benefits	\$ 4,401,939	\$4,731,229	\$3,111,197
Services, contracts, and supplies	\$ 16,437,644	\$17,021,680	\$16,466,395
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,084,112	\$3,999,474	\$3,900,732
Unsupported	\$ 681,881	\$413,819	\$259,733
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 54,300	\$12,100	\$40,521
Losses on disposal of capital assets	\$ -	\$0	\$34,308
Other expenses	\$ 100	\$0	\$0
TOTAL EXPENSES	\$84,264,162	\$77,691,451	\$73,432,156

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES		Approved Budget 2023/2024							Actual Audited
		Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
		ECS	Grade 1 to 12						
(1)	Alberta Education	\$ 2,574,248	\$ 53,546,846	\$ 6,019,333	\$ 5,369,412	\$ 2,767,693	\$ 241,911	\$ 70,519,443	\$ 68,802,549
(2)	Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 4,081,800	\$ -	\$ -	\$ -	\$ 4,081,800	\$ 3,436,572
(3)	Alberta Infrastructure - remediation	\$ -	\$ -	\$ 133,095	\$ -	\$ -	\$ -	\$ 133,095	\$ -
(4)	Other - Government of Alberta	\$ -	\$ 1,299,797	\$ -	\$ -	\$ -	\$ -	\$ 1,299,797	\$ 1,120,486
(5)	Federal Government and First Nations	\$ -	\$ 1,086,100	\$ -	\$ -	\$ -	\$ -	\$ 1,086,100	\$ 560,515
(6)	Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7)	Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8)	Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9)	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10)	Fees	\$ 202,540	\$ 1,306,931	\$ -	\$ 431,204	\$ -	\$ -	\$ 1,940,675	\$ 1,526,932
(11)	Sales of services and products	\$ -	\$ 127,759	\$ -	\$ -	\$ -	\$ -	\$ 189,904	\$ 335,952
(12)	Investment income	\$ -	\$ 325,000	\$ 220,000	\$ -	\$ 75,000	\$ -	\$ 620,000	\$ 222,372
(13)	Gifts and donations	\$ -	\$ 67,450	\$ -	\$ -	\$ -	\$ -	\$ 67,450	\$ 179,200
(14)	Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,706	\$ 46,497
(15)	Fundraising	\$ -	\$ 54,000	\$ -	\$ -	\$ -	\$ -	\$ 54,000	\$ 111,952
(16)	Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17)	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,023
(18)	TOTAL REVENUES	\$ 2,776,788	\$ 57,813,883	\$ 10,454,228	\$ 5,800,616	\$ 2,842,693	\$ 359,762	\$ 80,047,970	\$ 76,872,050
EXPENSES									
(19)	Certificated salaries	\$ 1,304,601	\$ 33,242,717	\$ -	\$ -	\$ 324,500	\$ 257,875	\$ 35,129,694	\$ 30,733,997
(20)	Certificated benefits	\$ 193,788	\$ 8,022,438	\$ -	\$ -	\$ 65,587	\$ 36,381	\$ 8,318,174	\$ 7,253,833
(21)	Non-certificated salaries and wages	\$ 1,423,878	\$ 10,332,145	\$ 1,936,730	\$ 185,120	\$ 1,278,447	\$ -	\$ 15,156,319	\$ 11,631,440
(22)	Non-certificated benefits	\$ 620,459	\$ 2,745,162	\$ 594,175	\$ 50,485	\$ 391,658	\$ -	\$ 4,401,939	\$ 3,111,197
(23)	SUB - TOTAL	\$ 3,542,706	\$ 54,342,462	\$ 2,530,905	\$ 235,605	\$ 2,080,192	\$ 294,256	\$ 63,006,126	\$ 52,730,467
(24)	Services, contracts and supplies	\$ 174,280	\$ 6,322,865	\$ 3,572,843	\$ 5,563,749	\$ 738,401	\$ 65,506	\$ 16,437,644	\$ 16,466,395
(25)	Amortization of supported tangible capital assets	\$ -	\$ -	\$ 4,081,800	\$ -	\$ -	\$ -	\$ 4,081,800	\$ 3,900,732
(26)	Amortization of unsupported tangible capital assets	\$ -	\$ 297,844	\$ 215,487	\$ 3,455	\$ 32,000	\$ -	\$ 548,786	\$ 259,733
(27)	Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ 2,312	\$ -	\$ -	\$ -	\$ 2,312	\$ -
(28)	Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 133,095	\$ -	\$ -	\$ -	\$ 133,095	\$ -
(29)	Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30)	Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31)	Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32)	Other interest and finance charges	\$ -	\$ 20,000	\$ -	\$ 22,300	\$ 12,000	\$ -	\$ 54,300	\$ 40,521
(33)	Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,308
(34)	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ -
(35)	TOTAL EXPENSES	\$ 3,716,986	\$ 60,983,170	\$ 10,536,442	\$ 5,825,109	\$ 2,842,693	\$ 359,762	\$ 84,264,162	\$ 73,432,156
(36)	OPERATING SURPLUS (DEFICIT)	\$ (940,198)	\$ (3,169,287)	\$ (82,214)	\$ (24,493)	\$ -	\$ -	\$ (4,216,192)	\$ 3,239,894

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
FEEs			
TRANSPORTATION	\$431,204	\$726,888	\$531,719
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$3,945	\$15,530	\$3,207
Alternative program fees	\$260,250	\$250,350	\$168,660
Fees for optional courses	\$345,094	\$377,784	\$262,712
ECS enhanced program fees	\$105,400	\$131,200	\$105,690
ACTIVITY FEES	\$451,037	\$695,305	\$153,591
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$343,745	\$348,795	\$219,916
Non-curricular goods and services	\$0	\$0	\$44,891
NON-CURRICULAR TRAVEL	\$0	\$4,950	\$0
OTHER FEES (Describe here)	\$0	\$0	\$4,843
TOTAL FEES	\$1,940,675	\$2,550,802	\$1,495,229

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2023/2024	Approved Budget 2022/2023	Actual 2021/2022
Cafeteria sales, hot lunch, milk programs	\$0	\$7,000	\$0
Special events	\$29,670	\$39,021	\$45,257
Sales or rentals of other supplies/services	\$50,239	\$119,971	\$72,765
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$9,800	\$28,800	\$10,360
Preschool	\$0	\$0	\$3,546
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$200	\$28	\$3,645
Other (describe) Facility Rentals	\$0	\$0	\$0
Other (describe) Fundraising	\$0	\$0	\$48,786
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$89,909	\$194,820	\$184,359

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2022	\$24,972,700	\$7,929,445	\$0	\$12,582,152	\$6,240,994	\$6,341,158	\$4,461,103
2022/2023 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	\$86,232	\$0		\$86,232	\$86,232		
Estimated surplus/(deficit)	(\$2,337,972)			(\$2,337,972)	(\$2,337,972)		
Estimated board funded capital asset additions		\$5,194,822		(\$1,584,462)	(\$1,584,462)		(\$3,610,360)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$505,038	\$0		\$505,038	\$505,038		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$4,370,347)		\$4,370,347	\$4,370,347		
Estimated capital revenue recognized - Alberta Education		\$3,062,896		(\$3,062,896)	(\$3,062,896)		
Estimated capital revenue recognized - Alberta Infrastructure		\$824,098		(\$824,098)	(\$824,098)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$135,407		(\$135,407)	(\$135,407)		
Budgeted amortization of supported ARO tangible capital assets		(\$133,095)		\$133,095	\$133,095		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0		\$0
Estimated reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$2,500,000)	(\$2,500,000)		\$2,500,000
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2023	\$23,225,998	\$12,643,226	\$0	\$7,232,029	\$890,871	\$6,341,158	\$3,350,743
2023/24 Budget projections for:							
Budgeted surplus/(deficit)	(\$4,216,192)			(\$4,216,192)	(\$4,216,192)		
Projected board funded tangible capital asset additions		\$1,100,000		\$0	\$0	\$0	(\$1,100,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$4,630,586)		\$4,630,586	\$4,630,586		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$4,081,800		(\$4,081,800)	(\$4,081,800)		
Budgeted amortization of ARO tangible capital assets		(\$135,407)		\$135,407	\$135,407		
Budgeted amortization of supported ARO tangible capital assets		\$2,312		(\$2,312)	(\$2,312)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		\$0
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		\$0
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		\$0
Projected reserve transfers (net) MINISTERIAL APPROVAL REQUIRED				(\$3,400,000)	(\$3,400,000)		\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2024	\$19,009,806	\$13,061,345	\$0	\$3,697,718	\$756,560	\$2,941,158	\$2,250,743

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage		Operating Reserves Usage		Capital Reserves Usage	
	31-Aug-2024	Year Ended 31-Aug-2025	31-Aug-2024	Year Ended 31-Aug-2025	31-Aug-2024	Year Ended 31-Aug-2025
Projected opening balance	\$890,871	\$756,560	\$6,341,158	\$2,941,158	\$3,350,743	\$2,250,743
Projected excess of revenues over expenses (surplus only)	\$0	\$0				
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0		\$0	\$0	\$0
Budgeted amortization of capital assets (expenses)	\$4,765,993	\$0		\$0	\$0	\$0
Budgeted capital revenue recognized, including ARO assets amortization	(\$4,084,112)	\$0		\$0	\$0	\$0
Budgeted changes in Endowments	\$0	\$0		\$0	\$0	\$0
Budgeted board funded ARO liabilities - recognition	\$0	\$0		\$0	\$0	\$0
Budgeted board funded ARO liabilities - remediation	\$0	\$0		\$0	\$0	\$0
Budgeted unsupported debt principal repayment	\$0	\$0		\$0	\$0	\$0
Projected reserves transfers (net)	\$3,400,000	\$0	(\$3,400,000)	(\$1,500,000)	\$0	\$1,500,000
Projected assumptions/transfers of operations	\$0	\$0		\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0		\$0	\$0	\$0
New school start-up costs	\$0	\$0		\$0	\$0	\$0
Decentralized school reserves	\$0	\$0		\$0	\$0	\$0
Non-recurring certificated remuneration	\$0	\$0		\$0	\$0	\$0
Non-recurring non-certificated remuneration	\$0	\$0		\$0	\$0	\$0
Non-recurring contracts, supplies & services	\$0	\$0		\$0	\$0	\$0
Professional development, training & support	\$0	\$0		\$0	\$0	\$0
Transportation Expenses	(\$24,493)	\$0		\$0	\$0	\$0
Operations & maintenance	(\$62,214)	\$0		\$0	\$0	\$0
English language learners	\$0	\$0		\$0	\$0	\$0
System Administration	\$0	\$0		\$0	\$0	\$0
OH&S / wellness programs	(\$4,109,485)	\$0		\$0	\$0	\$0
B & S administration organization / reorganization	\$0	\$0		\$0	\$0	\$0
Debt repayment	\$0	\$0		\$0	\$0	\$0
POM expenses	\$0	\$0		\$0	\$0	\$0
Non-stary related programming costs (explain)	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - School building & land	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Vehicle & transportation	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Administration building	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - POM building & equipment	\$0	\$0		\$0	\$0	\$0
Repairs & maintenance - Other (explain)	\$0	\$0		\$0	\$0	\$0
Capital costs - School land & building	\$0	\$0		\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0		\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0		\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0		\$0	\$0	\$0
Capital costs - Technology	\$0	\$0		\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0		\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0		\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0		\$0	\$0	\$0
Capital costs - Furniture & Equipment	\$0	\$0		\$0	\$0	\$0
Capital costs - Other	\$0	\$0		\$0	(\$1,100,000)	\$0
Building leases	\$0	\$0		\$0	\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0		\$0	\$0	\$0
Estimated closing balance for operating contingency	\$756,560	\$756,560	\$2,941,158	\$1,441,158	\$2,250,743	\$3,750,743

	Out of Balance	
Total surplus as a percentage of 2024 Expenses	7.06%	7.06%
ASO as a percentage of 2024 Expenses	4.39%	2.61%