



Date: September 27, 2023 **Agenda Item:** 7.8

To: Board of Trustees

From: Shawna Warren, Superintendent

Originator(s): Ruth Kuik, Acting Associate Superintendent, Corporate Services

Governance Policy: [Policy 405 - Budget Development and Transparency](#)
[Policy 225 Board Responsibility and Conduct](#)

Additional Reference: [AP415 - Fiscal Reporting](#)
Education Act: Sections 139(1)(2), 143, 180, 183, 184

Assurance Domain: Governance

Superintendent Leadership Quality Standard (SLQS)
SLQS Competencies ([SLQS](#) / [Board Policy 700](#)):
School Division Operations and Resources
Supporting Effective Governance

Subject: **Teacher Salary Settlement Funding**

Purpose:

For information.

Background:

New for 2023-2024, Alberta Education now provides the Teacher Salary Settlement Grant. This grant provides funding to School Boards to support increased salary costs due to the collective agreement ratified by the Alberta Teachers' Association and the Teachers' Employer Bargaining Association.

For the 2023-2024 school year, payments will cover the 2 percent salary increase starting in September 2023. The allocation includes the 0.5 percent salary increase from the 2021-2022 school year and the 1.25 percent salary increase from the 2022-2023 school year.

The 2023-2024 allocation is based on information provided to the Ministry in the 2021-2022 Audited Financial Statements and 2022-2023 Budget Report.

The 2023-2024 Budget estimates provided by Alberta Education in April 2023 is \$1,222,200.



2021-2022 School Year Adjustment	0.50%	\$ 161,180
2022-2023 School Year Adjustment	1.25%	\$ 404,970
2023-2024 School Year Estimate	2.00%	<u>\$ 656,050</u>
Total 2023-2024 Teacher Salary Settlement Grant		<u>\$ 1,222,200</u>

The 2023-2024 allocation will be updated in January 2024 to incorporate the most current information from the 2022-2023 Audited Financial Statement submitted in November 2023.

Administration is prepared to respond to questions at the September 27, 2023, Public Board meeting.

Attachment(s):

Not applicable.